

BANKING INDUSTRY LIBRARY

Banking: Mapping the Industry

Program description:

This course will be an overview of:

- The financial services and banking industry
- The different types of banks and their operations
- Regulations guiding the industry
- Special accounting treatments and auditing concerns specific to the industry
- Emerging trends and challenges

Learning objectives:

After completing this course, the learner should be able to:

- Recognize banking industry terms and concepts
- Understand the basic banking business model
- Identify key regulatory concerns and agencies
- Recognize banking industry-specific accounting guidance
- Identify banking industry challenges and trends

Instructional delivery methods/ course format:	On-Demand
Credit(s):	1
Field of study:	Accounting
Prerequisites:	None
Knowledge level:	Basic
Advance preparation:	None

Banking: Mastering Revenue Recognition

Program description:

This course will be an overview of:

- Revenue recognition principles of ASC 606
- Revenue recognition for the banking sector; what revenue streams ASC 606 applies to and what revenue is not in scope
- Application and examples of revenue recognition guidance for the banking sector

Learning objectives:

After completing this course, the learner should be able to:

- Identify revenue recognition requirements for the banking sector
- Apply the concepts of ASC 606 to the revenue recognition processes in the banking sector

Instructional delivery methods/ course format:	On-Demand
Credit(s):	1
Field of study:	Accounting
Prerequisites:	Revenue Recognition: Mastering the Fundamentals or a firm grasp of foundational revenue recognition concepts
Knowledge level:	Intermediate
Advance preparation:	None

Banking: Analyzing Financial Statements

Program description:

This course will be an overview of:

- The financial statements for the banking industry and its unique attributes
- Analyzing average balances and interest rates
- Ratios and key performance indicators specific to banking

Learning objectives:

After completing this course, the learner should be able to:

- Identify key sections and differences unique to the banking industry's financial statements
- Determine areas of risk that may be identifiable from the financial statements
- Understand the importance of average balances and interest rates
- Analyze ratios and key performance indicators specific to the banking industry

Instructional delivery methods/ course format:	On-Demand
Credit(s):	1.5
Field of study:	Accounting
Prerequisites:	None
Knowledge level:	Intermediate
Advance preparation:	None

Banking: Understanding the Regulatory Landscape

Program description:

This course will be an overview of:

- The history of the regulatory landscape in the industry, including the major milestones, the timeline of major acts and policies throughout history, and the impact of the financial crisis of 2008
- An overview of the governing regulatory bodies for the industry
- Major rules and policies specific to the industry
- Case studies and examples of enforcement actions taken by the regulatory bodies
- Required reporting by the regulatory bodies
- Regulatory trends to watch, including digital currency, financial technologies, and cybersecurity

Learning objectives:

After completing this course, the learner should be able to:

- Understand the history of the regulatory landscape
- Identify the major regulatory bodies governing the industry
- Understand industry-specific reporting requirements
- Recognize regulatory trends affecting the industry driven by changes in policy for environmental, social, and governance (ESG) criteria
- Understand the impact of emerging technologies on shaping regulatory trends
- Recognize the impact of COVID-19 on developing banking practices

Instructional delivery methods/ course format:	On-Demand
Credit(s):	1
Field of study:	Accounting
Prerequisites:	None
Knowledge level:	Basic
Advance preparation:	None

Banking: Key Tax Concepts and Challenges

Program description:

This course will be an overview of:

- Internal Revenue Code Sections 581 - 597 (Subchapter H), including:
- Bad debt deductions for bank loans
- Special gain and loss rules
- Common trust funds
- Mutual savings banks

Learning objectives:

After completing this course, the learner should be able to:

- Identify different types of banks for federal income tax purposes
- Understand how bank loan bad debts are deducted
- Understand special rules applicable to banks regarding worthlessness deductions
- Understand what a common trust fund is and the special tax rules applicable to it
- Understand what a mutual savings bank is and the special tax rules applicable to it

Instructional delivery methods/ course format:	On-Demand
Credit(s):	2
Field of study:	Taxes
Prerequisites:	2-3 years tax and accounting experience
Knowledge level:	Intermediate
Advance preparation:	None

Banking: Navigating Digital Assets

Program description:

This course will be an overview of:

- What a digital asset is and its history
- The challenges and opportunities of working with digital assets, specific to the industry
- The Office of the Comptroller of Currency (OCC) guidance and ways banks can begin utilizing digital assets
- Special accounting considerations for the treatment of digital assets

Learning objectives:

After completing this course, the learner should be able to:

- Define what a digital asset is and identify various types of digital assets
- Understand the industry challenges and opportunities associated with digital assets
- Recognize the Office of the Comptroller of Currency (OCC) guidance and ways that banks can start to interact with digital assets
- Identify industry-specific accounting treatments for digital assets

Instructional delivery methods/ course format:	On-Demand
Credit(s):	1
Field of study:	Accounting
Prerequisites:	None
Knowledge level:	Basic
Advance preparation:	None

Banking: ESG Reporting

Program description:

This course will be an overview of:

- ESG reporting and its history
- The evolving conceptual and regulatory structure of ESG and its reporting
- The banking industry's response to ESG and its reporting
- Evolving ESG-reporting best practices within the banking industry
- Selected ESG-reporting examples from the banking industry
- The rapidly changing banking ESG and reporting road ahead

Learning objectives:

After completing this course, the learner should be able to:

- Define environmental, social, and governance (ESG) and learn the history of ESG reporting
- Identify authoritative ESG information sources
- Describe banking ESG-focused groups and initiatives
- Explain improved ESG reporting practices that banks are implementing

Instructional delivery methods/ course format:	On-Demand
Credit(s):	1
Field of study:	Accounting
Prerequisites:	None
Knowledge level:	Basic
Advance preparation:	None

Banking: Regulatory Taxes

Program description:

This course will be an overview of:

- The background of bank regulation
- Dodd-Frank and Basel III
- Taxes applicable to banks
- Regulatory taxes specific to banks

Learning objectives:

After completing this course, the learner should be able to:

- Understand the background of bank regulation
- Understand the basics of Dodd-Frank and Basel III
- Identify various taxes applicable to banks
- Understand how taxes specifically applicable to banks may be regulatory taxes

Instructional delivery methods/ course format:	On-Demand
Credit(s):	1.5
Field of study:	Taxes
Prerequisites:	None
Knowledge level:	Intermediate
Advance preparation:	None

Banking: State Taxation of Banks

Program description:

This course will be an overview of:

- Specific issues for banks relating to sales tax, income tax, and nexus
- Past and current court cases that are shaping the current state policy toward nexus and financial institutions
- Special circumstances that apply to banks for sales tax reporting
- Apportionment rules and how they apply to bank reporting and filing of taxes

Learning objectives:

After completing this course, the learner should be able to:

- Understand nexus as it applies to state tax
- Identify special situations for banks and financial service institutions regarding nexus
- Recognize important court cases that have defined nexus for banks
- Understand apportionment rules that can impact the reporting of income for banks and financial institutions

Instructional delivery methods/ course format:	On-Demand
Credit(s):	1.5
Field of study:	Taxes
Prerequisites:	None
Knowledge level:	Intermediate
Advance preparation:	None

Banking: Overview of Transfer Pricing

Program description:

This course will be an overview of:

- International transfer pricing, as it relates to financial institutions
- The OECD Transfer Pricing Guidelines including relevant Tax Treaty Articles
- The 9-step OECD Transfer Pricing Guideline Comparability Factors
- The types of transfer pricing adjustments and the required transfer pricing documentation

Learning objectives:

After completing this course, the learner should be able to:

- Define the importance of OECD international transfer pricing guidelines, tax treaties, and BEPS in managing transfer pricing for global financial institutions
- Define the Arm's Length Principle, the concept of comparability, and the transfer pricing methods under the OECD Transfer Pricing Guidelines
- Identify the required content of Transfer Pricing documentation
- Distinguish the various mechanisms used for avoidance and resolution of transfer pricing disputes, including advance pricing agreements, the mutual agreement procedure, and arbitration
- Identify holding company structures used by financial institutions in reducing their effective tax rates
- Recognize the various treasury issues faced by financial institutions in managing their transfer pricing regime

Instructional delivery methods/ course format:	On-Demand
Credit(s):	1.5
Field of study:	Taxes
Prerequisites:	Transfer pricing: Friend or foe?
Knowledge level:	Intermediate
Advance preparation:	None