

5 CPA EXAM CHALLENGES

and how to overcome them

What is the CPA Exam?

The Uniform Certified Public Accountant (CPA) Examination® tests future accountants in four areas.



Auditing & Attestation



Regulation



Business Environment & Concepts



Financial Accounting & Reporting

The test format includes task-based simulations, written communication tasks and multiple-choice questions.

Why does the CPA Exam matter?

Accountants hold a tremendous amount of responsibility and act in the public interest.



The CPA Exam protects the public by ensuring that only highly qualified individuals are able to practice.

How to overcome 5 common CPA Exam challenges

The time commitment



Do not cram for the CPA Exam, create an interval study plan.

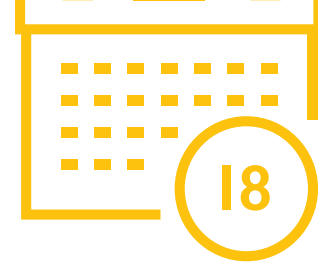


Plan should include time to learn new concepts, review and short breaks.



Block out distractions, turn email and phone notifications off, and silence your cell phone.

Uncertainty about the process and how long it will take



You have 18 months from the time you pass your first exam to pass all 4 parts of the CPA Exam.



The AICPA estimates 8-12 weeks should be devoted to each of the 4 test sections.



Everyone is different, though be aware of how long it took you to study for other subjects.

Eligibility requirements

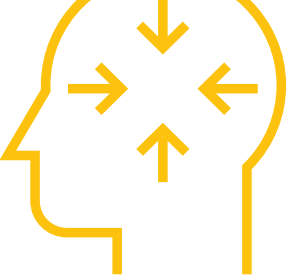


Education and residency requirements may vary by state so check your state's requirements for the CPA Exam.



A degree in accounting is typically required.

The content of exam material and questions



Test takers are required to memorize and understand four different areas of accounting.



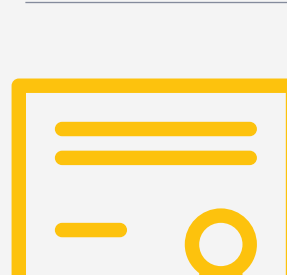
Take practice exams to familiarize yourself with questions, identify areas that need more attention and become comfortable with the exam time limits.



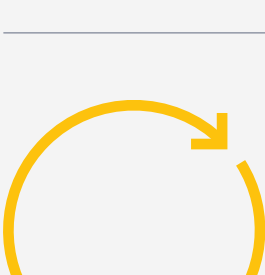
Consider signing up for a CPA Exam Review course with a proven provider.

The aftermath

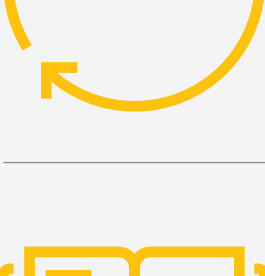
Your work is not over after you've passed the CPA Exam.



You will need to complete annual requirements to maintain state accreditation as a CPA.



Review and complete your state's requirements each year.



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